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Financial course helps 17 Wisper employees cut \$33,190.52 of personal debt

Belleville, IL – In November, 17 Wisper employees owed \$413,209.00 in non-mortgage debt (student loans, credit cards, medical debt, and auto loans). Thanks to a financial course offered to employees, personal debt was reduced to \$380,019.47. After hearing of financial struggles while walking through the Wisper halls, CEO Nathan Stooke decided it was time for a change. Wisper decided to offer Financial Peace University by Dave Ramsey to any employee that chose to participate.

Wisper paid more than \$3,000 in books and fees for the employees and spouses to attend the nine week course. Topics covered included: paying with cash, budgeting, and snowballing debt. “The first step in the program is to save an emergency fund of \$1,000,” says CEO, Nathan Stooke. “As a prize for the employees’ hard work, Wisper decided to match the amount in each employee’s emergency fund of up to \$1,000 at the end of the course.”

After 9 weeks, total non-mortgage debt decreased by 8%, liquid cash available increased from \$95,195 to \$119,388, or 24.41% and the number of open credit cards decreased from 64 to 38.



About Wisper

Wisper is a local Internet service provider serving residential and business customers in both rural and metropolitan communities. Wisper offers Internet, VoIP, and a variety of custom solutions. Recently named one of The Top 20 Small Businesses in St. Louis by *Small Business Monthly*, Wisper prides itself on its superb 96% customer satisfaction rating.

About Financial Peace University (FPU)

FPU is a plan that will show you how to get rid of debt, manage your money, spend and save wisely, and much more. To learn more about FPU, visit. <http://www.daveramsey.com/fpu>.

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